



# Garda Representative Association

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## Finance Subcommittee

The Finance Committee is a mandatory sub-committee under the Constitution & Rules of the Garda Representative Association. Together with the trustees, the committee provides oversight and supervision of all the financial affairs of the association. The committee is appointed and composed of CEC members and must include the association treasurer. The General Secretary is the secretariat member.

The Finance Committee carries out the following functions:

- Together with the Trustees, exercises a supervisory role over the association's assets, including finances/funds, the GRA office at Phibsboro Tower (leased) and other property, office equipment, the shareholding in Garda Review Limited, contracts surrounding any income streams, funds or expenditure including staff contracts, association expenses policies or other service provision.
- Assists the treasurer in their role with any matters he/she places before them.
- Works closely with the association's trustees and facilitate them in carrying out their role.
- Facilitates the association auditor/accountant.
- Receives CEC submissions on issues involving expenditure or income and gives opinions or makes recommendations on same. Facilitates operation of the CEC and the finance aspect of its decisions.
- Carries out instructions from annual or special conferences including rule changes or other motions.
- Considers applications for ex-gratia payments (including matters not covered under the legal assistance scheme) and makes recommendations to the CEC.
- As a supervisory committee engages with all stakeholders and service providers as necessary.
- Adds value to the membership through researching, sourcing and promoting schemes, products or services as approved by the CEC.
- Works with the association's preferred service providers such as Cornmarket, (Life Insurance, AVC Pension scheme, Serious illness scheme, Income Protection scheme, mortgage protection, house insurance and possibly motor insurance), Blue Insurance (Multitrip travel insurance) and Chrome (House insurance).
- Works with the association's affinity/loyalty scheme administrators, "WRKIT", in the roll-out and promotion of the service. The committee also researches other services that offer beneficial rates.

## Finance Committee projects

- Modernisation of GRA IT infrastructure working closely with the contractor, Inventise.
- Communications Project: information dissemination to representatives and GRA membership.
- Provision of enhanced Social Media presence on various platforms.
- IPC Consulting - Review of Staffing at Phibsboro Tower.
- Follow-on actions from the Ampersand Internal review of GRA.
- Grant Thornton Review.
- Facilitation of the Review of GRA financial procedures to ensure compliance with Revenue Commissioners guidelines.



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- Financial oversight of projects initiated by all other sub committees as previously outlined in their respective reports.